

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402) 625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 19TH DAY OF AUGUST 2021, AT 6:00 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the Certificate of Posting Notice attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:00 p.m. by Chairman Long. Board Members McLaughlin, Egr, Rupp, and Long were present. No members were absent. Chairman Long informed all individuals present of the location of the poster regarding the Open Meetings Act.

- 1) **Claims:** Chairman Long asked if Claim #1107 to Commercial Recreation Specialists was an eligible TIF expense under the Community Development law and requested that TIF Administrator Bockelmann review the statute before paying the claim. Board Member Egr stated that the City will pay for the claim. A motion to approve claims 1103, 1105, 1106, and 1108 was made by Rupp and seconded by McLaughlin. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

- 2) **Resolution 2021-1:** Long stated that the CRA has not received cost certifications from Sudbeck Homes and was not initially comfortable with approving the Phase III Notes. Long said that there is little choice in approval at this time because the bank needs the approved notes for the paving project loan. Bockelmann informed the CRA that he has discussed this issue with the attorney and that the TIF Notes do not allow interest to accrue until cost certifications have been received. The CRA discussed the interest and payments for the Sudbeck Homes project and agreed not to make any payments until the cost certifications have been submitted and approved. A motion to approve Resolution 2021-1 was made by Rupp and seconded by McLaughlin. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

- 4) **Approval of Pay Application #3 to ME Collins Contracting Co. for \$215,358.93.** Long gave a project status update to the CRA and explained that the affected property owners have been happy with the communication from ME Collins. A motion to approve Pay Application #3 to ME Collins Contracting Co. for \$215,358.93 after the disbursement of loan funds from First State Bank was made by Egr and seconded by McLaughlin. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

General Discussion: Rupp asked if the CRA would be willing to purchase a state champion sign for the Legion Baseball Team. Bockelmann agreed to review the Community Development Law to see if that is an eligible TIF expense. Egr asked the CRA if the City should mow the Hillside Ave. right-of-way once the paving project is finished. The CRA discussed the options and agreed to have the City revisit the policy.

Meeting was adjourned at 6:19 p.m.

JC Long, Chairman

Paul Rupp, Secretary/Treasurer